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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1999 Through **December 31, 1998,** and Other Periods

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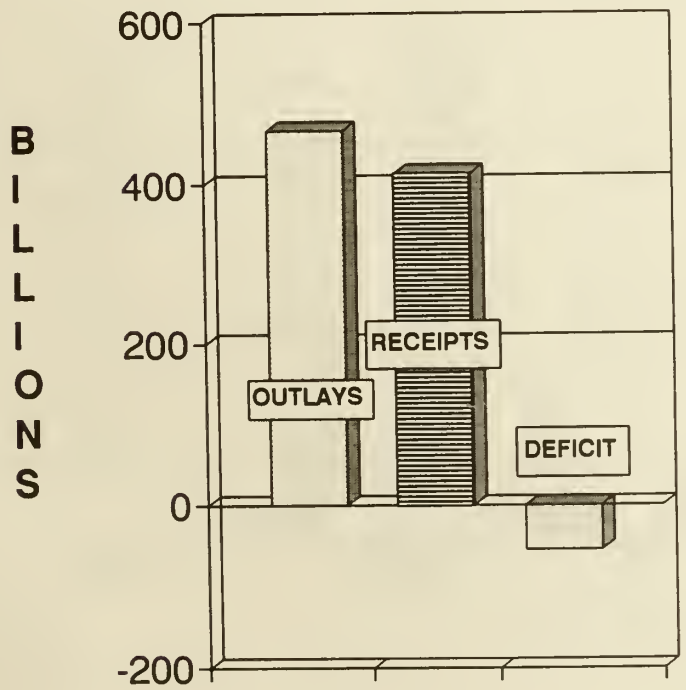
Highlight

Social Security payments (Federal old-age and survivors insurance and Federal disability insurance benefits) for January 3, 1999 were accelerated to December 31, 1998 resulting in record high outlays of $184.1 billion.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 1998



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1998			
October	114,898	150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	−13,639
January	162,610	137,231	−25,379
February	97,952	139,701	41,750
March	117,930	131,743	13,813
April	261,002	136,400	−124,603
May	95,278	134,057	38,779
June	187,860	136,754	−51,106
July	119,723	143,807	24,084
August	111,741	122,907	11,166
September	180,936	142,538	−38,399
Year-to-Date	**1,721,409**	**1,651,194**	**−70,215**
FY 1999			
October	119,974	152,436	32,462
November	113,978	131,095	17,117
December	178,646	184,056	5,410
Year-to-Date	**412,599**	**467,587**	**54,988**

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1998 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1998)	Budget Estimates Next Fiscal Year (2000)[1]
Total on-budget and off-budget results:					
Total receipts	178,646	412,599	1,784,271	386,377	1,834,548
On-budget receipts	143,338	315,237	1,344,641	296,112	1,375,502
Off-budget receipts	35,309	97,361	439,630	90,264	459,046
Total outlays	184,056	467,587	1,730,043	426,056	1,773,859
On-budget outlays	149,402	373,166	1,403,911	361,840	1,437,601
Off-budget outlays	34,655	94,421	326,132	64,216	336,258
Total surplus (+) or deficit (−)	−5,410	−54,988	+54,228	−39,679	+60,689
On-budget surplus (+) or deficit (−)	−6,064	−57,929	−59,270	−65,727	−62,099
Off-budget surplus (+) or deficit (−)	+654	+2,940	+113,498	+26,049	+122,788
Total on-budget and off-budget financing	5,410	54,988	−54,228	39,679	−60,689
Means of financing:					
Borrowing from the public	−5,390	32,305	−32,589	33,651	−47,722
Reduction of operating cash, increase (−)	−1,621	21,375	.....	11,737	.....
By other means	12,421	1,309	−21,639	−5,709	−12,967

[1]These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1998 and 1999

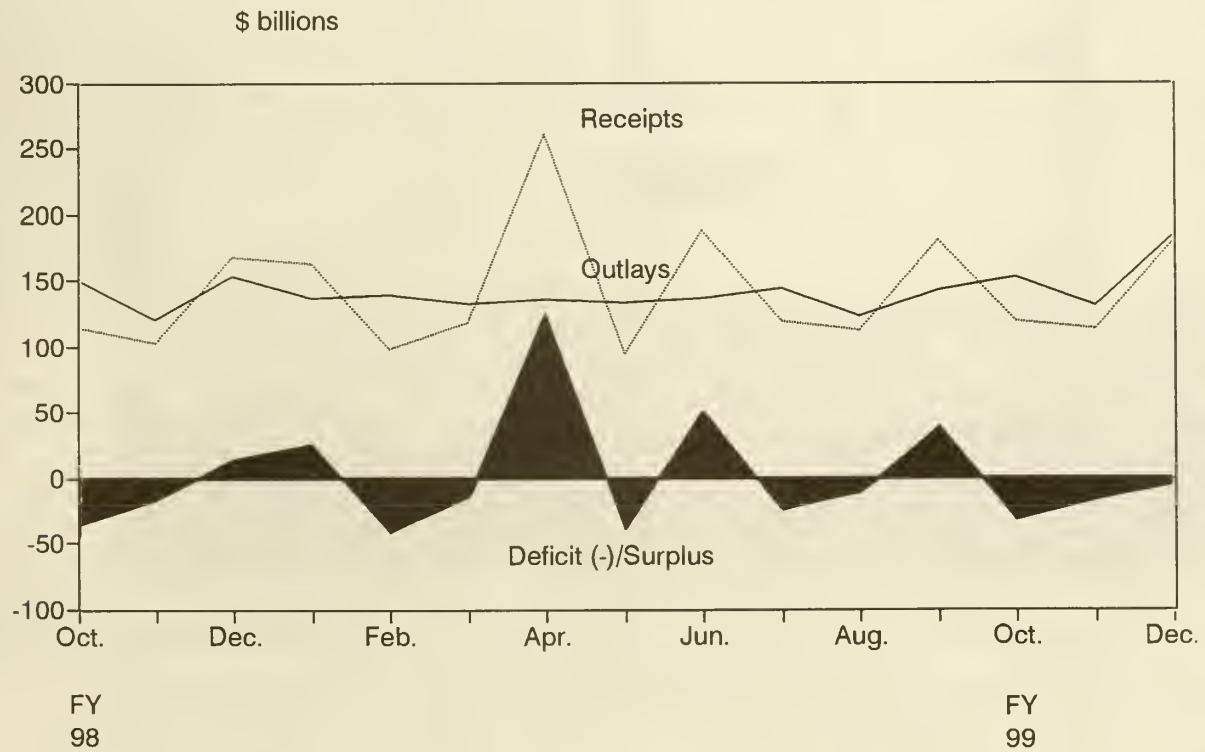

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1998 and 1999

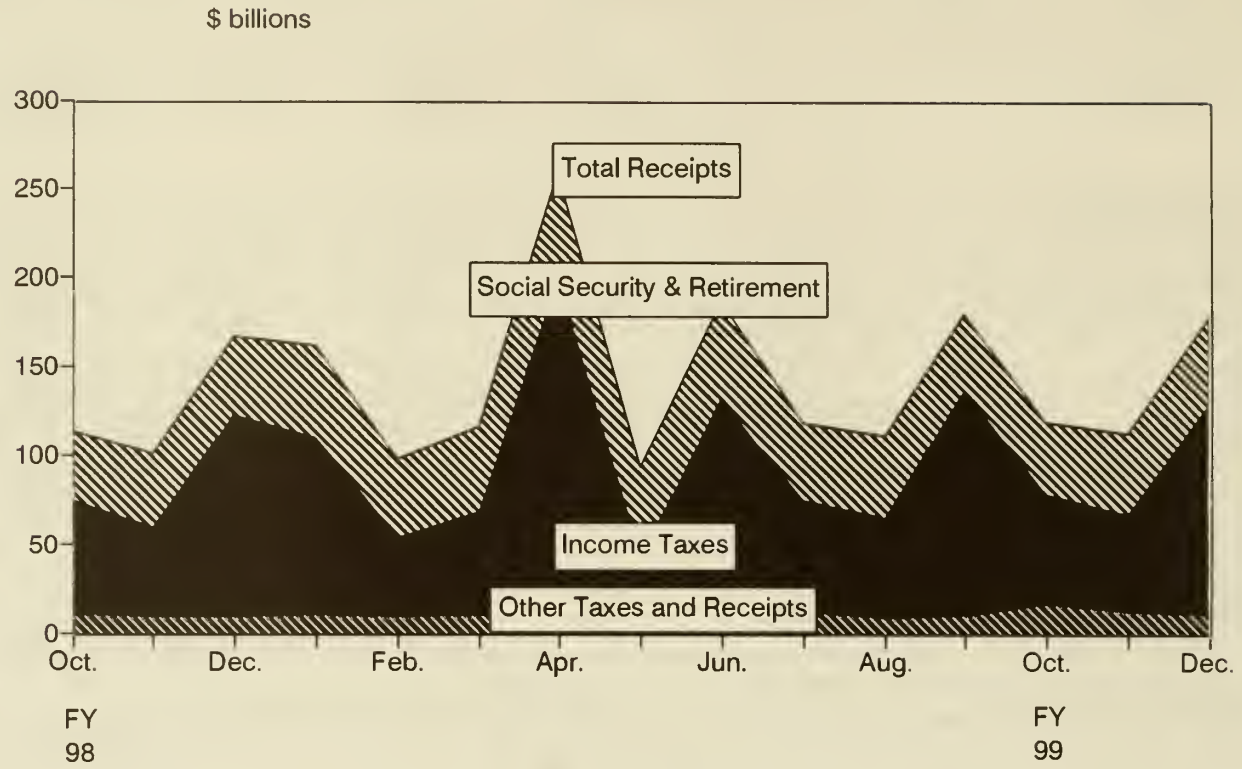

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1998 and 1999

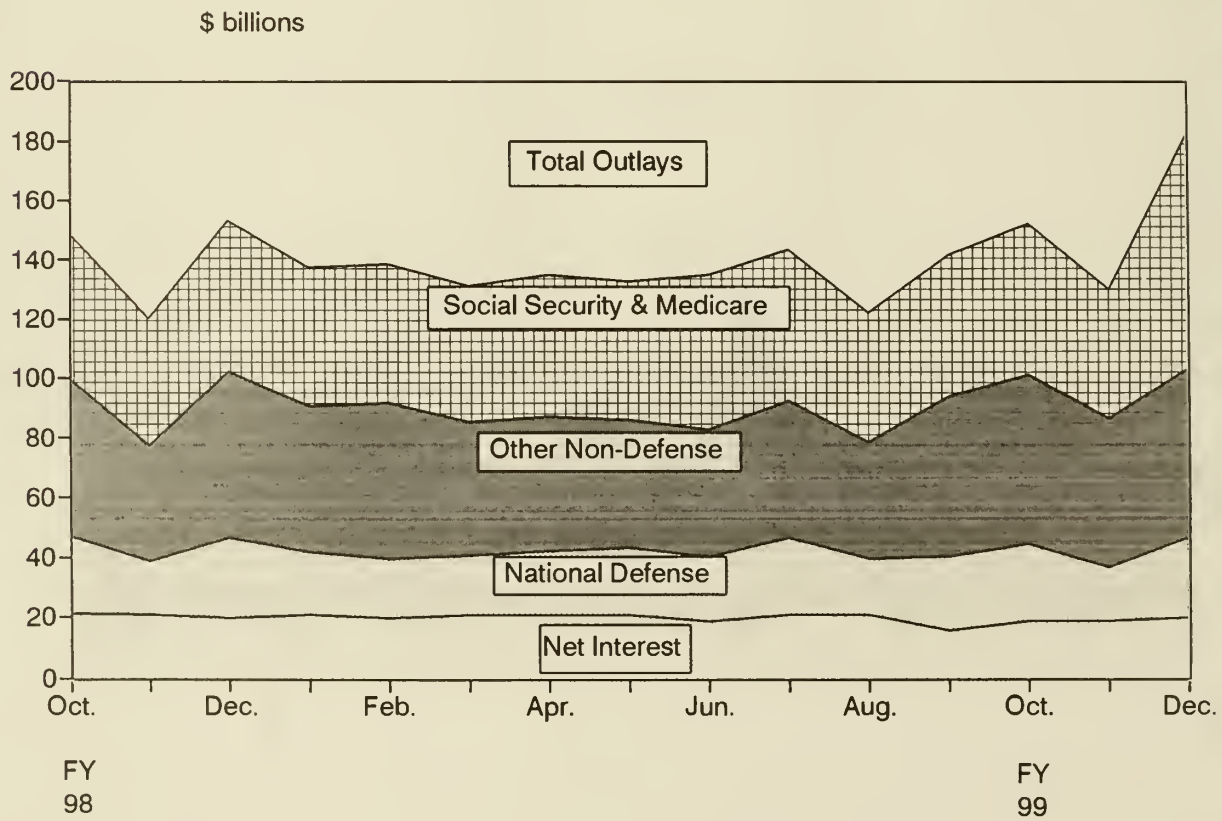

Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1998 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	75,988	187,584	176,336	832,599
Corporation income taxes	42,374	47,572	51,204	187,018
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	35,309	97,361	90,264	439,630
Employment and general retirement (on-budget)	12,560	33,137	30,589	128,375
Unemployment insurance	315	4,112	4,394	30,056
Other retirement	417	1,153	1,174	4,485
Excise taxes	5,446	21,097	15,470	72,586
Estate and gift taxes	2,239	6,460	5,207	24,243
Customs duties	1,472	4,628	4,540	18,163
Miscellaneous receipts	2,527	9,493	7,199	47,116
Total Receipts	**178,646**	**412,599**	**386,377**	**1,784,271**
(On-budget)	**143,338**	**315,237**	**296,112**	**1,344,641**
(Off-budget)	**35,309**	**97,361**	**90,264**	**439,630**
Budget Outlays				
Legislative Branch	243	771	797	2,839
Judicial Branch	292	912	847	3,967
Department of Agriculture	6,469	21,764	16,855	53,303
Department of Commerce	524	1,427	1,037	4,584
Department of Defense—Military	25,756	66,580	67,818	254,786
Department of Education	3,334	8,735	8,053	33,915
Department of Energy	1,705	4,425	3,761	15,240
Department of Health and Human Services	32,593	90,397	90,403	384,163
Department of Housing and Urban Development	3,359	8,338	7,358	31,789
Department of the Interior	1,006	2,288	2,040	7,928
Department of Justice	1,471	4,310	3,873	18,251
Department of Labor	2,516	7,154	6,519	35,162
Department of State	744	1,937	1,543	5,815
Department of Transportation	3,679	11,082	10,631	41,599
Department of the Treasury:				
Interest on the Public Debt	69,882	115,977	115,973	361,827
Other	2,411	4,597	3,059	33,870
Department of Veterans Affairs	5,290	12,578	12,027	43,216
Corps of Engineers	501	1,283	1,039	3,459
Other Defense Civil Programs	2,654	7,921	7,669	32,439
Environmental Protection Agency	639	1,641	1,518	7,107
Executive Office of the President	105	165	52	251
Federal Emergency Management Agency	782	1,828	529	3,711
General Services Administration	−414	40	244	214
International Assistance Program	313	4,366	4,986	9,464
National Aeronautics and Space Administration	1,452	3,651	3,886	13,514
National Science Foundation	240	737	720	3,441
Office of Personnel Management	4,061	11,862	11,411	48,380
Small Business Administration	34	90	66	−421
Social Security Administration	66,427	134,670	101,440	422,249
Other independent agencies	−506	2,267	2,216	15,124
Allowances	.....	.....	.....	1,432
Undistributed offsetting receipts:				
Interest	−50,164	−56,958	−53,003	−120,268
Other	−3,343	−9,249	−9,310	−42,307
Total outlays	**184,056**	**467,587**	**426,056**	**1,730,043**
(On-budget)	**149,402**	**373,166**	**361,840**	**1,403,911**
(Off-budget)	**34,655**	**94,421**	**64,216**	**326,132**
Surplus (+) or deficit (−)	**−5,410**	**−54,988**	**−39,679**	**+54,228**
(On-budget)	**−6,064**	**−57,929**	**−65,727**	**−59,270**
(Off-budget)	**+654**	**+2,940**	**+26,049**	**+113,498**

[1]These figures are based on the *Mid-Session Review of the FY 1999 Budget*, released by the Office of Management and Budget on May 26, 1998.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 1998 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	[1]69,628			176,435			167,455		
Presidential Election Campaign Fund	(* *)			1			1		
Other	[1]7,094			16,406			13,592		
Total—Individual income taxes	**76,722**	**734**	**75,988**	**192,842**	**5,258**	**187,584**	**181,049**	**4,713**	**176,336**
Corporation income taxes	**45,123**	**2,749**	**42,374**	**56,474**	**8,902**	**47,572**	**56,230**	**5,026**	**51,204**
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	[1]31,615	.....	31,615	84,955	.....	84,955	78,042	.....	78,042
Self-Employment Contributions Act taxes	[1]-1,119	.....	−1,119	−915	.....	−915	−150	.....	−150
Deposits by States	.....	.....	.....	(* *)	.....	(* *)	4	.....	4
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	30,496	.....	30,496	84,040	.....	84,040	77,896	.....	77,896
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	[1]5,024	.....	5,024	13,500	.....	13,500	12,404	.....	12,404
Self-Employment Contributions Act taxes	[1]-211	.....	−211	−178	.....	−178	−36	.....	−36
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FDI trust fund	4,813	.....	4,813	13,322	.....	13,322	12,368	.....	12,368
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	[1]12,479	.....	12,479	32,169	.....	32,169	29,365	.....	29,365
Self-Employment Contributions Act taxes	[1]-259	.....	−259	−178	.....	−178	232	.....	232
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FHI trust fund	12,221	.....	12,221	31,992	.....	31,992	29,598	.....	29,598
Railroad retirement:									
Rail industry pension fund	78	.....	78	589	1	588	425	(* *)	426
Railroad Social Security equivalent benefit	262	.....	262	559	1	558	565	(* *)	565
Total—Employment and general retirement:	47,869	.....	47,869	130,501	2	130,499	120,852	−1	120,853
Unemployment insurance:									
State taxes deposited in Treasury	269	.....	269	3,240	.....	3,240	3,579	.....	3,579
Federal Unemployment Tax Act taxes	46	.....	46	852	8	844	819	12	806
Railroad unemployment taxes	(* *)	.....	(* *)	27	.....	27	8	.....	8
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	315	.....	315	4,119	8	4,112	4,406	12	4,394
Other retirement:									
Federal employees retirement − employee share	412	.....	412	1,136	.....	1,136	1,156	.....	1,156
Non-federal employees retirement	6	.....	6	17	.....	17	18	.....	18
Total—Other retirement	417	.....	417	1,153	.....	1,153	1,174	.....	1,174
Total—Social insurance and retirement receipts	**48,601**	**.....**	**48,601**	**135,773**	**10**	**135,763**	**126,433**	**12**	**126,421**
Excise taxes:									
Miscellaneous excise taxes[2]	2,469	107	2,361	4,720	24	4,695	[3]5,021	−60	5,081
Airport and airway trust fund	694	−52	746	3,479	−46	3,525	[3]2,944	4	2,940
Highway trust fund	2,293	6	2,287	12,889	158	12,731	[3]7,511	210	7,301
Black lung disability trust fund	51	.....	51	146	.....	146	147	.....	147
Total—Excise taxes	**5,508**	**62**	**5,446**	**21,233**	**137**	**21,097**	**15,624**	**154**	**15,470**
Estate and gift taxes	**2,304**	**65**	**2,239**	**6,639**	**179**	**6,460**	**5,340**	**133**	**5,207**
Customs duties	**1,616**	**143**	**1,472**	**5,043**	**414**	**4,628**	**4,995**	**455**	**4,540**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,715	.....	1,715	7,340	.....	7,340	6,101	.....	6,101
All other	813	1	812	2,157	4	2,153	1,105	7	1,098
Total — Miscellaneous receipts	**2,528**	**1**	**2,527**	**9,497**	**4**	**9,493**	**7,206**	**7**	**7,199**
Total — Receipts	**182,400**	**3,754**	**178,646**	**427,502**	**14,904**	**412,599**	**396,876**	**10,499**	**386,377**
Total — On-budget	**147,092**	**3,754**	**143,338**	**330,141**	**14,904**	**315,237**	**306,611**	**10,499**	**296,112**
Total — Off-budget	**35,309**	**.....**	**35,309**	**97,361**	**.....**	**97,361**	**90,264**	**.....**	**90,264**

[1]In accordance with the Social Security Act, as amended: "Individual income taxes, Withheld" have been decreased and "Federal Insurance Contribution Act taxes" correspondingly increased by $4,063 million to correct estimates for the quarter ending December 31, 1997. "Individual income taxes, Other" have been increased and "Self-Employment Contribution Act taxes" correspondingly decreased by $1,987 million to correct estimates for calendar year 1996 and prior.

[2]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

[3]"Miscellaneous excise taxes" were decreased by $1,515 million, the "Airport and airway trust fund" was increased by $598 million, and the "Highway trust fund" was increased by $917 million in September 1998 to recognize adjustments to nonexchange revenue in the appropnate fiscal year.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	38	(* *)	38	101	(* *)	101	107	1	106
House of Representatives	75	(* *)	75	199	(* *)	199	198	(* *)	198
Joint items	8	.....	8	24	.....	24	24	.....	24
Congressional Budget Office	2	.....	2	6	.....	6	6	.....	6
Architect of the Capitol	17	(* *)	17	51	1	50	51	2	50
Library of Congress	45	(* *)	44	255	1	254	261	1	260
Government Printing Office	26	.....	26	38	.....	38	59	.....	59
General Accounting Office	32	.....	32	94	.....	94	85	.....	85
United States Tax Court	3	.....	3	9	.....	9	8	.....	8
Other Legislative Branch agencies	2	.....	2	5	.....	5	4	.....	4
Proprietary receipts from the public	.....	1	−1	.....	2	−2	.....	−3	3
Intrabudgetary transactions	−2	.....	−2	−7	.....	−7	−6	.....	−6
Total—Legislative Branch	**245**	**2**	**243**	**776**	**5**	**771**	**798**	**1**	**797**
Judicial Branch:									
Supreme Court of the United States	2	.....	2	9	.....	9	8	.....	8
Courts of Appeals, District Courts, and other judicial services	284	(* *)	284	870	3	867	809	3	805
Other	6	.....	6	36	.....	36	33	.....	33
Total—Judicial Branch	**292**	**(* *)**	**292**	915	**3**	912	**850**	**3**	**847**
Department of Agriculture:									
Agricultural Research Service	72	.....	72	224	.....	224	198	.....	198
Cooperative State Research, Education, and Extension Service:									
Research and education activities	34	.....	34	101	.....	101	95	.....	95
Extension activities	33	.....	33	101	.....	101	97	.....	97
Other	5	.....	5	13	.....	13	15	.....	15
Animal and Plant Health Inspection Service	42	.....	42	120	.....	120	140	.....	140
Food Safety and Inspection Service	47	.....	47	158	.....	158	154	.....	154
Agricultural Marketing Service	70	.....	70	321	(* *)	321	229	(* *)	228
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	12	.....	12	13	.....	13
Federal crop insurance corporation fund	232	58	173	639	595	43	419	498	−78
Farm Service Agency:									
Salaries and expenses	64	.....	64	26	.....	26	239	.....	239
Commodity Credit Corporation	3,439	538	2,901	12,746	1,417	11,329	7,874	1,239	6,636
Agricultural credit insurance fund	16	151	−135	251	321	−70	37	335	−298
Other	7	.....	7	16	.....	16	40	.....	40
Total—Farm Service Agency	3,526	690	2,836	13,039	1,738	11,300	8,190	1,574	6,616
Natural Resources Conservation Service:									
Conservation operations	56	.....	56	183	.....	183	155	.....	155
Watershed and flood prevention operations	19	.....	19	57	.....	57	89	.....	89
Other	4	.....	4	18	.....	18	18	.....	18
Rural Development	57	.....	57	165	.....	165	174	.....	174
Rural Utilities Service:									
Rural electrification and telecommunications fund	255	538	−283	281	923	−642	320	795	−474
Rural Development insurance fund	16	73	−57	124	162	−38	123	157	−34
Other	22	118	−97	30	148	−117	37	53	−16
Rural Housing Service:									
Rural housing insurance fund	40	245	−205	309	578	−269	302	561	−258
Rental assistance program	46	.....	46	136	.....	136	130	.....	130
Other	38	.....	38	120	.....	120	123	.....	123
Foreign Agricultural Service	66	.....	66	145	.....	145	−3	.....	−3
Food and Nutrition Service:									
Food stamp program	1,766	.....	1,766	4,992	.....	4,992	5,152	.....	5,152
Child nutrition programs	1,079	.....	1,079	2,457	.....	2,457	2,332	.....	2,332
Women, infants and children programs	359	.....	359	1,083	.....	1,083	1,011	.....	1,011
Other	36	.....	36	114	.....	114	102	.....	102
Total—Food and Nutrition Service	3,240	.....	3,240	8,647	.....	8,647	8,597	.....	8,597
Forest Service:									
National forest system	121	.....	121	340	.....	340	365	.....	365
Wildland fire management	43	.....	43	179	.....	179	90	.....	90
Forest service permanent appropriations	49	.....	49	158	.....	158	135	.....	135
Other	96	.....	96	374	.....	374	301	.....	301
Total—Forest Service	310	.....	310	1,050	.....	1,050	891	.....	891
Other	35	4	31	151	10	141	171	10	161
Proprietary receipts from the public	.....	75	−75	.....	224	−224	.....	176	−176
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Department of Agriculture	**8,271**	**1,802**	**6,469**	**26,142**	**4,378**	**21,764**	**20,678**	**3,824**	**16,855**

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	34	(* *)	33	106	2	103	105	2	104
Bureau of the Census	149	.....	149	348	.....	348	146	.....	146
Promotion of Industry and Commerce	33	.....	33	97	.....	97	83	.....	83
Science and Technology:									
National Oceanic and Atmospheric Administration	229	5	224	632	5	627	494	3	491
National Institute of Standards and Technology	63	.....	63	199	.....	199	178	.....	178
Other	13	2	11	33	5	28	32	6	26
Total—Science and Technology	304	7	298	864	11	853	704	9	695
Other	14	(* *)	13	31	1	30	41	1	40
Proprietary receipts from the public	.....	2	−2	.....	5	−5	.....	32	−32
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**533**	**9**	**524**	**1,445**	**18**	**1,427**	**1,080**	**43**	**1,037**
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,822	.....	2,822	7,109	.....	7,109	7,079	.....	7,079
Department of the Navy	2,831	.....	2,831	6,854	.....	6,854	6,612	.....	6,612
Department of the Air Force	2,294	.....	2,294	5,410	.....	5,410	5,439	.....	5,439
Total—Military Personnel	7,946	.....	7,946	19,373	.....	19,373	19,130	.....	19,130
Operation and Maintenance:									
Department of the Army	1,992	.....	1,992	4,982	.....	4,982	5,288	.....	5,288
Department of the Navy	2,087	.....	2,087	5,616	.....	5,616	4,952	.....	4,952
Department of the Air Force	2,005	.....	2,005	6,054	.....	6,054	5,943	.....	5,943
Defense agencies	1,963	.....	1,963	5,276	.....	5,276	5,495	.....	5,495
Total—Operation and Maintenance	8,046	.....	8,046	21,928	.....	21,928	21,678	.....	21,678
Procurement:									
Department of the Army	948	.....	948	2,000	.....	2,000	2,139	.....	2,139
Department of the Navy	1,975	.....	1,975	4,755	.....	4,755	4,408	.....	4,408
Department of the Air Force	1,878	.....	1,878	4,208	.....	4,208	4,754	.....	4,754
Defense agencies	342	.....	342	889	.....	889	934	.....	934
Total—Procurement	5,144	.....	5,144	11,852	.....	11,852	12,236	.....	12,236
Research, Development, Test, and Evaluation:									
Department of the Army	558	.....	558	1,161	.....	1,161	1,228	.....	1,228
Department of the Navy	806	.....	806	1,810	.....	1,810	1,837	.....	1,837
Department of the Air Force	1,236	.....	1,236	4,411	.....	4,411	4,473	.....	4,473
Defense agencies	871	.....	871	2,221	.....	2,221	2,360	.....	2,360
Total—Research, Development, Test, and Evaluation	3,471	.....	3,471	9,603	.....	9,603	9,899	.....	9,899
Military Construction:									
Department of the Army	113	.....	113	311	.....	311	306	.....	306
Department of the Navy	89	.....	89	194	.....	194	210	.....	210
Department of the Air Force	90	.....	90	228	.....	228	268	.....	268
Defense agencies	229	.....	229	637	.....	637	934	.....	934
Total—Military Construction	522	.....	522	1,370	.....	1,370	1,718	.....	1,718
Family Housing:									
Department of the Army	94	.....	94	266	.....	266	277	.....	277
Department of the Navy	108	.....	108	294	.....	294	327	.....	327
Department of the Air Force	98	.....	98	248	.....	248	251	.....	251
Defense agencies	11	6	5	32	14	18	34	20	14
Revolving and Management Funds:									
Department of the Army	−156	.....	−156	−121	.....	−121	−50	.....	−50
Department of the Navy	147	.....	147	395	.....	395	335	.....	335
Department of the Air Force	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	382	.....	382	836	.....	836	1,064	.....	1,064
Other	−22	(* *)	−23	(* *)	1	(* *)	−126	2	−128
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	.....	1	11	.....	11	5	.....	5
Department of the Air Force	(* *)	1	−1	6	6	−1	5	5	(* *)
Defense agencies	36	.....	36	72	.....	72	61	.....	61
Proprietary receipts from the public:									
Department of the Army	.....	36	−36	.....	−218	218	.....	−110	110
Department of the Navy	.....	−5	5	.....	−388	388	.....	66	−66
Department of the Air Force	.....	−12	12	.....	−7	7	.....	37	−37
Defense agencies	.....	−26	26	.....	61	−61	.....	156	−156

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	11	.....	11	115	.....	115	67	.....	67
Department of the Navy	−26	.....	−26	−249	.....	−249	923	.....	923
Department of the Air Force	−17	.....	−17	33	.....	33	139	.....	139
Defense agencies	−41	.....	−41	−15	.....	−15	21	.....	21
Offsetting governmental receipts:									
Department of the Army	.....	.....	.....	.....	.....	.....	.....	1	−1
Total—Department of Defense—Military	**25,757**	**(* *)**	**25,756**	**66,048**	**−531**	**66,580**	**67,994**	**176**	**67,818**
Department of Education:									
Office of Elementary and Secondary Education:									
Education reform	70	.....	70	207	.....	207	116	.....	116
Education for the disadvantaged	854	.....	854	1,917	.....	1,917	2,105	.....	2,105
Impact aid	199	.....	199	310	.....	310	404	.....	404
School improvement programs	131	.....	131	337	.....	337	288	.....	288
Other	4	.....	4	11	.....	11	11	.....	11
Total—Office of Elementary and Secondary Education	1,259	.....	1,259	2,782	.....	2,782	2,924	.....	2,924
Office of Bilingual Education and Minority Languages Affairs	25	.....	25	88	.....	88	34	.....	34
Office of Special Education and Rehabilitative Services:									
Special education	370	.....	370	1,045	.....	1,045	788	.....	788
Rehabilitation services and disability research	222	.....	222	651	.....	651	654	.....	654
Special institutions for persons with disabilities	17	.....	17	37	.....	37	33	.....	33
Office of Vocational and Adult Education	117	.....	117	369	.....	369	381	.....	381
Office of Postsecondary Education:									
College housing and academic facilities loans	(* *)	2	−1	4	21	−18	−1	21	−22
Student financial assistance	610	.....	610	2,336	.....	2,336	1,965	.....	1,965
Higher education	81	.....	81	232	.....	232	154	.....	154
Howard University	1	.....	1	5	.....	5	41	.....	41
Federal direct student loan program	89	.....	89	120	.....	120	138	.....	138
Federal family education loans	465	.....	465	855	.....	855	736	.....	736
Total—Office of Postsecondary Education	1,247	2	1,245	3,553	21	3,531	3,032	21	3,011
Office of Educational Research and Improvement	40	.....	40	122	.....	122	115	.....	115
Departmental Management	43	.....	43	114	.....	114	114	.....	114
Proprietary receipts from the public	.....	4	−4	.....	5	−5	.....	(* *)	(* *)
Total—Department of Education	**3,340**	**6**	**3,334**	**8,761**	**26**	**8,735**	**8,074**	**21**	**8,053**
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	463	.....	463	1,342	.....	1,342	1,151	.....	1,151
Defense environmental restoration and waste management	396	.....	396	1,444	.....	1,444	1,363	.....	1,363
Defense facilities closure projects	86	.....	86	251	.....	251	178	.....	178
Other defense activities	158	.....	158	411	.....	411	402	.....	402
Defense nuclear waste disposal	34	.....	34	70	.....	70	38	.....	38
Energy Programs:									
Science	226	.....	226	638	.....	638	483	.....	483
Energy supply	71	.....	71	268	.....	268	757	.....	757
Non-defense environmental management	31	.....	31	111	.....	111	41	.....	41
Fossil energy research and development	53	.....	53	117	.....	117	103	.....	103
Energy conservation	55	.....	55	157	.....	157	133	.....	133
Strategic petroleum reserve	18	.....	18	67	.....	67	62	.....	62
Uranium enrichment decontamination and decommissioning fund	12	.....	12	47	.....	47	−71	.....	−71
Other	44	1	43	123	24	99	194	19	176
Total—Energy Programs	511	1	510	1,527	24	1,503	1,703	19	1,685
Power Marketing Administration	281	150	131	500	459	42	367	430	−63
Departmental Administration	17	.....	17	47	.....	47	36	.....	36
Proprietary receipts from the public	.....	63	−63	.....	330	−330	.....	493	−493
Intrabudgetary transactions	−27	.....	−27	−356	.....	−356	−535	.....	−535
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	**1,919**	**214**	**1,705**	**5,238**	**813**	**4,425**	**4,704**	**942**	**3,761**

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	111	(* *)	111	253	1	252	244	1	242
Health Resources and Services Administration	361	2	359	933	5	928	805	2	803
Indian Health Services	655	.....	655	1,009	.....	1,009	501	.....	501
Centers for Disease Control and Prevention	250	.....	250	628	.....	628	588	.....	588
National Institutes of Health	1,129	.....	1,129	3,250	.....	3,250	2,958	.....	2,958
Substance Abuse and Mental Health Services Administration	183	.....	183	500	.....	500	551	.....	551
Agency for Health Care Policy and Research	14	.....	14	36	.....	36	21	.....	21
Total—Public Health Service	2,703	2	2,700	6,609	6	6,603	5,667	3	5,664
Health Care Financing Administration:									
Grants to States for Medicaid	8,554	.....	8,554	26,368	.....	26,368	25,603	.....	25,603
Payments to health care trust funds	9,311	.....	9,311	19,347	.....	19,347	15,205	.....	15,205
Federal hospital insurance trust fund:									
Benefit payments	12,216	.....	12,216	33,651	.....	33,651	35,148	.....	35,148
Administrative expenses	73	.....	73	177	.....	177	286	.....	286
Total—FHI trust fund	12,289	.....	12,289	33,828	.....	33,828	35,433	.....	35,433
Health care fraud and abuse control	41	.....	41	146	.....	146	119	.....	119
Federal supplementary medical insurance trust fund:									
Benefit payments	8,714	.....	8,714	21,344	.....	21,344	20,056	.....	20,056
Administrative expenses	100	.....	100	237	.....	237	288	.....	288
Total—FSMI trust fund	8,813	.....	8,813	21,581	.....	21,581	20,345	.....	20,345
Other	63	.....	63	174	.....	174	119	.....	119
Total—Health Care Financing Administration	39,071	.....	39,071	101,445	.....	101,445	96,825	.....	96,825
Administration for Children and Families:									
Temporary assistance for needy families	1,268	.....	1,268	3,147	.....	3,147	3,352	.....	3,352
Family support payments to States	205	.....	205	489	.....	489	450	.....	450
Low income home energy assistance	137	.....	137	299	.....	299	299	.....	299
Refugee and entrant assistance	25	.....	25	77	.....	77	68	.....	68
Job opportunities and basic skills training program	6	.....	6	9	.....	9	33	.....	33
Child care entitlement to States	156	.....	156	623	.....	623	498	.....	498
Payments to States for the child care and development block grant	80	.....	80	267	.....	267	215	.....	215
Social services block grant	284	.....	284	432	.....	432	603	.....	603
Children and families services programs	530	.....	530	1,453	.....	1,453	1,340	.....	1,340
Payments to States for foster care and adoption assistance	463	.....	463	1,095	.....	1,095	1,025	.....	1,025
Other	37	.....	37	89	.....	89	62	.....	62
Total—Administration for Children and Families	3,191	.....	3,191	7,979	.....	7,979	7,944	.....	7,944
Administration on Aging	111	.....	111	221	.....	221	179	.....	179
Other	−5	.....	−5	174	.....	174	158	.....	158
Proprietary receipts from the public	.....	3,165	−3,165	.....	6,672	−6,672	.....	5,162	−5,162
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−9,310	.....	−9,310	−19,352	.....	−19,352	−15,203	.....	−15,203
Payments for tax and other credits:									
Federal hospital insurance trust fund	−1	.....	−1	−1	.....	−1	−1	.....	−1
Total—Department of Health and Human Services	**35,760**	**3,167**	**32,593**	**97,075**	**6,678**	**90,397**	**95,569**	**5,165**	**90,403**

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	1	4	−3	5	12	−7	12	14	−2
Credit accounts:									
Federal housing administration fund	546	587	−41	3,034	3,216	−182	798	1,521	−723
Housing for the elderly or handicapped fund	(* *)	166	−167	180	172	7	109	16	93
Other	.....	.....	.....	(* *)	.....	(* *)	186	.....	186
Rent supplement payments	5	.....	5	15	.....	15	13	.....	13
Homeownership assistance	3	.....	3	10	.....	10	18	.....	18
Rental housing assistance	52	.....	52	155	.....	155	158	.....	158
Rental housing development grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	59	.....	59	295	.....	295	298	.....	298
Public housing grants	(* *)	.....	(* *)	3	.....	3	4	.....	4
College housing grants	2	.....	2	4	.....	4	6	(* *)	6
Lower income housing assistance	852	.....	852	1,790	.....	1,790	2,670	.....	2,670
Section 8 contract renewals	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Other	204	.....	204	494	.....	494	204	.....	204
Total—Housing Programs	1,724	758	966	5,984	3,400	2,584	4,477	1,551	2,926
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	2	11	−10	200	181	19	218	187	31
Payments for operation of low-income housing projects	242	.....	242	716	.....	716	726	.....	726
Community Partnerships Against Crime	17	.....	17	68	.....	68	83	.....	83
Other	1,494	.....	1,494	3,109	.....	3,109	2,104	.....	2,104
Total—Public and Indian Housing Programs	1,754	11	1,742	4,094	181	3,912	3,131	187	2,943
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Guarantees of mortgage-backed securities	9	26	−17	74	104	−30	45	185	−140
Total—Government National Mortgage Association	9	26	−17	74	104	−30	45	185	−140
Community Planning and Development:									
Community development grants	458	.....	458	1,224	.....	1,224	1,217	.....	1,217
Home investment partnerships program	130	.....	130	357	.....	357	322	.....	322
Other	22	7	15	59	35	23	65	21	44
Total—Community Planning and Development	610	7	603	1,639	35	1,604	1,604	21	1,583
Management and Administration	95	.....	95	297	.....	297	137	.....	137
Other	4	.....	4	13	.....	13	12	.....	12
Proprietary receipts from the public	.....	35	−35	.....	35	−35	.....	96	−96
Offsetting governmental receipts	.....	.....	.....	.....	8	−8	.....	8	−8
Total—Department of Housing and Urban Development	**4,196**	**837**	**3,359**	**12,101**	**3,763**	**8,338**	**9,406**	**2,048**	**7,358**
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	62	.....	62	165	.....	165	170	.....	170
Other	40	(* *)	40	117	3	114	90	3	87
Minerals Management Service	59	.....	59	155	.....	155	173	.....	173
Office of Surface Mining Reclamation and Enforcement	24	.....	24	152	.....	152	114	.....	114
Total—Land and Minerals Management	186	(* *)	185	589	3	586	547	3	543
Water and Science:									
Bureau of Reclamation:									
Water and related resources	70	.....	70	158	.....	158	168	.....	168
Other	49	9	40	83	28	55	97	38	59
United States Geological Survey	84	.....	84	213	.....	213	212	.....	212
Other	1	.....	1	22	.....	22	28	.....	28
Total—Water and Science	204	9	194	476	28	448	505	38	467
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	150	.....	150	353	.....	353	309	.....	309
National Park Service	167	.....	167	444	.....	444	440	.....	440
Total—Fish and Wildlife and Parks	317	.....	317	798	.....	798	750	.....	750

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	221	1	221	533	1	531	514	2	512
Departmental Offices:									
Insular affairs	31	.....	31	138	.....	138	114	.....	114
Office of Special Trustee for American Indians	60	.....	60	107	.....	107	133	.....	133
Other	200	3	197	228	6	221	84	(* *)	84
Proprietary receipts from the public	.....	169	−169	.....	459	−459	.....	495	−495
Intrabudgetary transactions	−31	.....	−31	−82	.....	−82	−67	.....	−67
Total—Department of the Interior	**1,187**	**182**	**1,006**	**2,785**	**497**	**2,288**	**2,578**	**538**	**2,040**
Department of Justice:									
General Administration	150	.....	150	291	.....	291	167	.....	167
Legal Activities and United States Marshals:									
United States Attorneys	75	.....	75	210	.....	210	240	.....	240
Other	218	.....	218	560	.....	560	447	.....	447
Federal Bureau of Investigation	275	.....	275	733	.....	733	774	.....	774
Drug Enforcement Administration	65	.....	65	288	.....	288	242	.....	242
Immigration and Naturalization Service	282	.....	282	848	.....	848	801	.....	801
Federal Prison System	255	17	237	864	47	817	810	44	767
Office of Justice Programs:									
Violent crime reduction programs	48	.....	48	236	.....	236	113	.....	113
Community oriented policing services	67	.....	67	225	.....	225	213	.....	213
Other	67	.....	67	196	.....	196	255	.....	255
Other	56	.....	56	97	.....	97	96	.....	96
Intrabudgetary transactions	−3	.....	−3	−9	.....	−9	−11	.....	−11
Offsetting governmental receipts	.....	66	−66	.....	181	−181	.....	230	−230
Total—Department of Justice	**1,554**	**83**	**1,471**	**4,539**	**229**	**4,310**	**4,146**	**273**	**3,873**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	386	.....	386	1,155	.....	1,155	1,068	.....	1,068
Welfare to work jobs	12	.....	12	33	.....	33	.....	.....	.....
Community service employment for older Americans	40	.....	40	104	.....	104	115	.....	115
Federal unemployment benefits and allowances	28	.....	28	72	.....	72	78	.....	78
State unemployment insurance and employment service operations	6	.....	6	9	.....	9	88	.....	88
Advances to the unemployment trust fund and other funds	.....	.....	.....	.....	.....	.....	10	.....	10
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,809	.....	1,809	4,482	.....	4,482	4,288	.....	4,288
State administrative expenses	303	.....	303	843	.....	843	749	.....	749
Federal administrative expenses	11	.....	11	29	.....	29	27	.....	27
Veterans employment and training	18	.....	18	45	.....	45	42	.....	42
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	(* *)	.....	(* *)	1	.....	1
Total—Unemployment trust fund	2,141	.....	2,141	5,400	.....	5,400	5,107	.....	5,107
Other	10	.....	10	22	.....	22	23	.....	23
Total—Employment and Training Administration	2,624	.....	2,624	6,795	.....	6,795	6,489	.....	6,489
Pension Benefit Guaranty Corporation	99	99	(* *)	291	270	21	247	288	−42
Employment Standards Administration:									
Salaries and expenses	32	.....	32	75	.....	75	80	.....	80
Special benefits	−287	.....	−287	−77	.....	−77	−338	.....	−338
Black lung disability trust fund	41	.....	41	119	.....	119	128	.....	128
Other	11	.....	11	39	.....	39	42	.....	42
Occupational Safety and Health Administration	31	.....	31	80	.....	80	86	.....	86
Bureau of Labor Statistics	26	.....	26	59	.....	59	71	.....	71
Other	52	.....	52	120	.....	120	127	.....	127
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	1	−1
Intrabudgetary transactions	−13	.....	−13	−76	.....	−76	−124	.....	−124
Total—Department of Labor	**2,616**	**99**	**2,516**	**7,425**	**271**	**7,154**	**6,808**	**289**	**6,519**

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	185	.....	185	375	.....	375	305	.....	305
Security and maintenance of United States missions	83	.....	83	165	.....	165	53	.....	53
Payment to Foreign Service retirement and disability fund	.....	.....	.....	94	.....	94	130	.....	130
Foreign Service retirement and disability fund	44	.....	44	131	.....	131	127	.....	127
Other	82	.....	82	186	.....	186	240	.....	240
Total—Administration of Foreign Affairs	394	.....	394	951	.....	951	854	.....	854
International Organizations and Conferences	204	.....	204	794	.....	794	547	.....	547
Migration and refugee assistance	114	.....	114	215	.....	215	250	.....	250
Other	32	.....	32	71	.....	71	66	.....	66
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	.....	.....	.....	−94	.....	−94	−174	.....	−174
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**744**	**.....**	**744**	**1,937**	**.....**	**1,937**	**1,543**	**.....**	**1,543**
Department of Transportation:									
Coast Guard:									
Operating expenses	264	.....	264	727	.....	727	739	.....	739
Acquisition, construction, and improvements	33	.....	33	80	.....	80	101	.....	101
Retired pay	50	.....	50	153	.....	153	151	.....	151
Other	19	(* *)	19	51	1	50	34	1	32
Total—Coast Guard	367	(* *)	366	1,011	1	1,010	1,024	1	1,023
Federal Aviation Administration:									
Operations	501	.....	501	1,367	.....	1,367	947	.....	947
Airport and airway trust fund:									
Grants-in-aid for airports	158	.....	158	462	.....	462	421	.....	421
Facilities and equipment	235	.....	235	557	.....	557	544	.....	544
Research, engineering, and development	24	.....	24	53	.....	53	51	.....	51
Trust fund share of FAA operations	2	.....	2	6	.....	6	483	.....	483
Total—Airport and airway trust fund	419	.....	419	1,079	.....	1,079	1,500	.....	1,500
Other	−1	(* *)	−1	(* *)	(* *)	(* *)	−1	(* *)	−1
Total—Federal Aviation Administration	918	(* *)	918	2,447	(* *)	2,446	2,445	(* *)	2,445
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,920	.....	1,920	5,937	.....	5,937	5,373	.....	5,373
Other	13	(* *)	13	29	7	22	33	5	28
Other programs	21	.....	21	47	.....	47	84	.....	84
Total—Federal Highway Administration	1,953	(* *)	1,953	6,013	7	6,006	5,490	5	5,486
National Highway Traffic Safety Administration	32	.....	32	86	.....	86	80	.....	80
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	(* *)	.....	(* *)	243	.....	243	307	.....	307
Other	16	1	15	64	2	61	175	2	173
Total—Federal Railroad Administration	16	1	16	307	2	305	482	2	479
Federal Transit Administration:									
Formula grants	−2,148	.....	−2,148	−1,749	.....	−1,749	519	.....	519
Major capital investments	131	.....	131	431	.....	431	492	.....	492
Trust fund share of expenses	4,252	.....	4,252	4,252	.....	4,252	.....	.....	.....
Other	−1,931	.....	−1,931	−1,886	.....	−1,886	111	.....	111
Total—Federal Transit Administration	304	.....	304	1,047	.....	1,047	1,122	.....	1,122
Maritime Administration	52	2	50	139	12	127	146	161	−15
Other	50	1	49	82	3	79	65	3	62
Proprietary receipts from the public	.....	1	−1	.....	3	−3	.....	2	−2
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	−27	.....	−27
Offsetting governmental receipts	.....	8	−8	.....	23	−23	.....	21	−21
Total—Department of Transportation	**3,693**	**13**	**3,679**	**11,133**	**51**	**11,082**	**10,827**	**196**	**10,631**

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	−110	65	−175	−212	199	−411	−50	217	−267
Other	94	.....	94	179	.....	179	140	.....	140
Financial Management Service:									
Salaries and expenses	23	.....	23	54	.....	54	54	.....	54
Payment to the Resolution Funding Corporation	.....	.....	.....	587	.....	587	587	.....	587
Net interest paid to loan guarantee financing accounts	.....	.....	.....	3	.....	3	592	.....	592
Claims, judgements, and relief acts	335	.....	335	861	.....	861	174	.....	174
Other	2	.....	2	(* *)	.....	(* *)	4	.....	4
Total—Financial Management Service	360	.....	360	1,505	.....	1,505	1,412	.....	1,412
Federal Financing Bank	555	.....	555	1,473	.....	1,473	337	.....	337
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	49	.....	49	139	.....	139	114	.....	114
Internal revenue collections for Puerto Rico	10	.....	10	38	.....	38	67	.....	67
United States Customs Service	208	.....	208	607	.....	607	547	.....	547
Bureau of Engraving and Printing	−26	.....	−26	−29	.....	−29	4	.....	4
United States Mint	56	191	−135	185	550	−365	149	315	−167
Bureau of the Public Debt	47	.....	47	90	.....	90	45	.....	45
Internal Revenue Service:									
Processing, assistance, and management	213	.....	213	651	.....	651	539	.....	539
Tax law enforcement	245	.....	245	845	.....	845	897	.....	897
Information systems	136	.....	136	415	.....	415	296	.....	296
Payment where earned income credit exceeds liability for tax	6	.....	6	103	.....	103	142	.....	142
Refunding internal revenue collections, interest	730	.....	730	1,100	.....	1,100	506	.....	506
Other	11	(* *)	11	22	2	21	3	1	2
Total—Internal Revenue Service	1,341	(* *)	1,341	3,137	2	3,135	2,383	1	2,382
United States Secret Service	67	.....	67	186	.....	186	168	.....	168
Comptroller of the Currency	34	5	30	103	6	97	87	4	83
Office of Thrift Supervison	11	1	10	36	3	33	35	7	28
Interest on the public debt:									
Public issues (accrual basis)	19,835	.....	19,835	59,074	.....	59,074	61,467	.....	61,467
Special issues (cash basis)	50,047	.....	50,047	56,903	.....	56,903	54,506	.....	54,506
Total—Interest on the public debt	69,882	.....	69,882	115,977	.....	115,977	115,973	.....	115,973
Other	10	.....	10	30	.....	30	20	.....	20
Proprietary receipts from the public	.....	[1]-368	368	.....	573	−573	.....	379	−379
Intrabudgetary transactions	−309	.....	−309	−1,221	.....	−1,221	−1,121	.....	−1,121
Offsetting governmental receipts	.....	91	−91	.....	318	−318	.....	352	−352
Total—Department of the Treasury	**72,278**	**−15**	**72,293**	**122,226**	**1,651**	**120,575**	**120,307**	**1,275**	**119,032**
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,472	.....	1,472	4,414	.....	4,414	4,355	.....	4,355
Other	63	28	36	177	71	106	163	55	108
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	128	(* *)	128	133	1	133	144	71	73
Loan guaranty revolving fund	−121	134	−255	334	370	−36	244	193	51
Other	47	63	−16	130	136	−6	133	152	−19
Compensation and pensions	3,481	.....	3,481	6,876	.....	6,876	6,454	.....	6,454
Readjustment benefits	178	.....	178	424	.....	424	399	.....	399
Insurance funds:									
National service life	96	.....	96	276	.....	276	270	.....	270
United States Government Life	1	.....	1	3	.....	3	3	.....	3
Veterans special life	13	74	−61	32	79	−48	37	81	−43
Other	12	.....	12	1	.....	1	37	.....	37
Total—Veterans Benefits Administration	3,835	271	3,564	8,210	585	7,624	7,721	497	7,225
Construction	48	(* *)	48	139	(* *)	139	124	(* *)	124
Departmental Administration	217	.....	217	429	.....	429	436	.....	436
Proprietary receipts from the public:									
National service life	.....	18	−18	.....	50	−50	.....	51	−51
United States Government Life	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	28	−28	.....	83	−83	.....	169	−169
Intrabudgetary transactions	(* *)	.....	(* *)	−1	.....	−1	−2	.....	−2
Total—Department of Veterans Affairs	**5,635**	**344**	**5,290**	**13,368**	**790**	**12,578**	**12,798**	**771**	**12,027**

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	91	.....	91	315	.....	315	282	.....	282
Operation and maintenance, general	114	.....	114	200	.....	200	287	.....	287
Flood control	77	.....	77	243	.....	243	124	.....	124
Harbor maintenance trust fund	45	.....	45	216	.....	216	124	.....	124
Other	189	.....	189	359	.....	359	277	.....	277
Proprietary receipts from the public	.....	15	−15	.....	50	−50	.....	55	−55
Total—Corps of Engineers	**516**	**15**	**501**	**1,333**	**50**	**1,283**	**1,094**	**55**	**1,039**
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund	.....	.....	.....	15,250	.....	15,250	15,119	.....	15,119
Military retirement fund	2,629	.....	2,629	7,865	.....	7,865	7,651	.....	7,651
Educational Benefits	20	.....	20	57	.....	57	41	.....	41
Other	13	.....	13	38	.....	38	36	.....	36
Proprietary receipts from the public	.....	−2	2	.....	(* *)	(* *)	.....	5	−5
Intrabudgetary transactions	−12	.....	−12	−15,289	.....	−15,289	−15,172	.....	−15,172
Total—Other Defense Civil Programs	**2,651**	**−2**	**2,654**	**7,921**	**(* *)**	**7,921**	**7,674**	**5**	**7,669**
Environmental Protection Agency:									
Science and technology	56	.....	56	153	.....	153	129	.....	129
Environmental programs and management	194	.....	194	480	.....	480	495	.....	495
State and tribal assistance grants	195	.....	195	608	.....	608	590	.....	590
Hazardous substance superfund	173	.....	173	381	.....	381	334	.....	334
Other	40	2	37	408	3	406	39	2	37
Proprietary receipts from the public	.....	15	−15	.....	61	−61	.....	64	−64
Intrabudgetary transactions	.....	.....	.....	−325	.....	−325	.....	.....	.....
Offsetting governmental receipts	.....	1	−1	.....	2	−2	.....	2	−2
Total—Environmental Protection Agency	**657**	**18**	**639**	**1,706**	**66**	**1,641**	**1,586**	**69**	**1,518**
Executive Office of the President:									
Compensation of the President and the White House Office	5	.....	5	14	.....	14	10	.....	10
Office of Management and Budget	4	.....	4	7	.....	7	15	.....	15
Other	97	.....	97	145	(* *)	145	27	.....	27
Total—Executive Office of the President	**105**	.....	**105**	**165**	**(* *)**	**165**	**52**	.....	**52**
Federal Emergency Management Agency:									
Public enterprise funds	175	26	149	338	88	249	87	195	−108
Disaster relief	595	.....	595	1,457	.....	1,457	521	.....	521
Emergency management planning and assistance	23	.....	23	65	.....	65	59	.....	59
Other	14	.....	14	56	.....	56	57	.....	57
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Total—Federal Emergency Management Agency	**808**	**26**	**782**	**1,916**	**88**	**1,828**	**724**	**195**	**529**
General Services Administration:									
Real Property Activities	−435	.....	−435	23	.....	23	266	.....	266
Supply and Technology Activities	−7	.....	−7	−53	.....	−53	−51	.....	−51
General Activities	28	.....	28	71	.....	71	32	.....	32
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	2	−2
Total—General Services Administration	**−414**	**(* *)**	**−414**	**41**	**1**	**40**	**246**	**2**	**244**
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	33	62	−30	63	92	−29	73	102	−28
Foreign military financing program	111	.....	111	2,240	.....	2,240	2,093	.....	2,093
Economic support fund	166	.....	166	1,383	.....	1,383	1,331	.....	1,331
Other	14	.....	14	59	.....	59	31	.....	31
Proprietary receipts from the public	.....	4	−4	.....	15	−15	.....	45	−45
Total—International Security Assistance	324	66	258	3,745	107	3,638	3,529	146	3,382
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	253	.....	253	195	.....	195
International organizations and programs	6	.....	6	20	.....	20	12	.....	12
Other	.....	.....	.....	85	.....	85	141	.....	141
Total—Multilateral Assistance	6	.....	6	358	.....	358	348	.....	348

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	.....	73	−73	(* *)	259	−259	(* *)	194	−194
Sustainable development assistance program	169	.....	169	368	.....	368	601	.....	601
Assistance for Eastern Europe and the Baltic States	16	.....	16	75	.....	75	39	.....	39
Assistance for the new independent States of the Former Soviet Union	29	.....	29	122	.....	122	75	.....	75
Development fund for Africa	12	.....	12	47	.....	47	40	.....	40
Operating expenses	49	.....	49	113	.....	113	120	.....	120
Payment to the Foreign Service retirement and disability fund	45	.....	45	45	.....	45	44	.....	44
Other	59	6	52	184	20	164	61	18	43
Proprietary receipts from the public	.....	1	−1	.....	1	−1	.....	1	−1
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Agency for International Development	377	80	297	953	280	673	980	213	767
Overseas Private Investment Corporation	4	13	−9	10	73	−63	16	80	−64
Peace Corps	30	.....	30	72	.....	72	64	.....	64
Other	7	.....	7	19	.....	19	14	.....	14
Total—International Development Assistance	419	93	326	1,054	353	701	1,074	293	781
International Monetary Programs	−437	.....	−437	−570	.....	−570	192	.....	192
Military Sales Programs:									
Special defense acquisition fund	2	(* *)	2	4	(* *)	4	(* *)	14	−14
Foreign military sales trust fund	1,252	.....	1,252	3,255	.....	3,255	4,020	.....	4,020
Kuwait civil reconstruction trust fund	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,094	−1,094	.....	3,020	−3,020	.....	3,725	−3,725
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—International Assistance Program	**1,566**	**1,252**	**313**	**7,846**	**3,480**	**4,366**	**9,164**	**4,178**	**4,986**
National Aeronautics and Space Administration:									
Human space flight	567	.....	567	1,485	.....	1,485	1,437	.....	1,437
Science, aeronautics, and technology	636	.....	636	1,513	.....	1,513	1,698	.....	1,698
Mission support	240	.....	240	631	.....	631	702	.....	702
Other	10	.....	10	22	.....	22	49	.....	49
Total—National Aeronautics and Space Administration	**1,452**	**.....**	**1,452**	**3,651**	**.....**	**3,651**	**3,886**	**.....**	**3,886**
National Science Foundation:									
Research and related activities	223	.....	223	700	.....	700	655	.....	655
Education and human resources	3	.....	3	18	.....	18	21	.....	21
Other	15	.....	15	19	.....	19	45	.....	45
Total—National Science Foundation	**240**	**.....**	**240**	**737**	**.....**	**737**	**720**	**.....**	**720**
Office of Personnel Management:									
Government payment for annuitants, employees health, and life insurance benefits	308	.....	308	942	.....	942	947	.....	947
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,570	.....	3,570	10,776	.....	10,776	10,480	.....	10,480
Employees life insurance fund	268	151	117	538	706	−168	551	736	−185
Employees and retired employees health benefits fund	1,540	1,501	38	4,501	4,231	270	4,139	3,988	151
Other	30	.....	30	49	.....	49	25	.....	25
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−3	.....	−3	−7	.....	−7	−8	.....	−8
Total—Office of Personnel Management	**5,713**	**1,653**	**4,061**	**16,799**	**4,937**	**11,862**	**16,134**	**4,723**	**11,411**

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	22	29	−7	70	100	−31	84	107	−23
Disaster loan fund	16	22	−5	44	59	−15	37	66	−29
Other	1	1	(* *)	6	3	4	3	3	(* *)
Other	46	(* *)	46	131	(* *)	131	118	(* *)	118
Total—Small Business Administration	**85**	**51**	**34**	**251**	**161**	**90**	**242**	**176**	**66**
Social Security Administration:									
Payments to social security trust funds	15	.....	15	3,337	.....	3,337	2,748	.....	2,748
Special benefits for disabled coal miners	46	.....	46	140	.....	140	150	.....	150
Supplemental security income program	4,837	.....	4,837	9,751	.....	9,751	9,432	.....	9,432
Office of the Inspector General	(* *)	.....	(* *)	−14	.....	−14	1	.....	1
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	53,549	.....	53,549	108,136	.....	108,136	79,665	.....	79,665
Administrative expenses	475	.....	475	1,168	.....	1,168	513	.....	513
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	54,024	.....	54,024	109,303	.....	109,303	80,179	.....	80,179
Federal disability insurance trust fund (off-budget):									
Benefit payments	7,623	.....	7,623	15,703	.....	15,703	11,538	.....	11,538
Administrative expenses	3	.....	3	18	.....	18	377	.....	377
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	7,626	.....	7,626	15,721	.....	15,721	11,915	.....	11,915
Proprietary receipts from the public:									
On-budget	.....	108	−108	.....	232	−232	.....	236	−236
Off-budget	.....	(* *)	(* *)	.....	1	−1	.....	(* *)	(* *)
Intrabudgetary transactions:									
Off-budget[2]	−14	.....	−14	−3,336	.....	−3,336	−2,748	.....	−2,748
Total—Social Security Administration	**66,534**	**108**	**66,427**	**134,902**	**232**	**134,670**	**101,677**	**236**	**101,440**
Other independent agencies:									
Appalachian Regional Commission	12	.....	12	39	1	38	59	1	58
Corporation for National and Community Service	52	.....	52	137	.....	137	146	.....	146
Corporation for Public Broadcasting	.....	.....	.....	250	.....	250	250	.....	250
District of Columbia:									
Courts	.....	.....	.....	38	.....	38	78	.....	78
Corrections	34	.....	34	38	.....	38	471	.....	471
General and special payments	41	.....	41	243	.....	243	198	.....	198
Financing	.....	.....	.....	.....	.....	.....	.....	12	−12
Equal Employment Opportunity Commission	29	(* *)	29	63	(* *)	63	67	(* *)	67
Export-Import Bank of the United States	98	127	−29	264	311	−46	234	301	−66
Federal Communications Commission:									
Universal service fund	196	.....	196	578	.....	578	257	.....	257
Spectrum auction subsidies	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	3	2	(* *)	39	6	33	49	8	41
Federal Deposit Insurance Corporation:									
Bank insurance fund	58	221	−163	232	679	−447	280	572	−291
Savings association insurance fund	12	43	−30	27	132	−106	18	118	−101
FSLIC resolution fund:									
Resolution Trust Corporation closeout	44	364	−319	108	1,728	−1,620	147	669	−522
Other	3	10	−7	57	53	5	11	78	−67
Office of Inspector General	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Deposit Insurance Corporation	118	638	−520	424	2,592	−2,168	456	1,436	−980
Legal Services Corporation	49	.....	49	71	.....	71	72	.....	72
National Archives and Records Administration	21	(* *)	21	39	(* *)	38	48	(* *)	48
National Credit Union Administration	13	20	−7	143	61	82	149	62	87

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	27	.....	27	22	.....	22
National Endowment for the Humanities	8	.....	8	27	.....	27	24	.....	24
Institute of Museum and Library Services	13	.....	13	44	.....	44	36	.....	36
National Labor Relations Board	16	.....	16	47	.....	47	47	.....	47
Nuclear Regulatory Commission	42	20	22	119	110	8	130	117	13
Panama Canal Commission	59	68	−9	157	196	−39	178	185	−7
Postal Service:									
Public enterprise funds (off-budget)	4,653	6,082	−1,429	15,934	16,421	−488	14,942	16,212	−1,270
Payment to the Postal Service fund	.....	.....	.....	.....	.....	.....	22	.....	22
Railroad Retirement Board:									
Federal windfall subsidy	16	.....	16	48	.....	48	52	.....	52
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	81	.....	81	65	.....	65
Railroad unemployment insurance trust fund:									
Benefit payments	8	.....	8	18	.....	18	15	.....	15
Administrative expenses	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Rail industry pension fund:									
Benefit payments	243	.....	243	721	.....	721	725	.....	725
Advances from FOASDI fund	−92	.....	−92	−279	.....	−279	−278	.....	−278
OASDI certifications	92	.....	92	279	.....	279	278	.....	278
Administrative expenses	9	.....	9	24	.....	24	24	.....	24
Interest on refunds of taxes	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Other	(* *)	.....	(* *)	1	.....	1	1	.....	1
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	19	.....	19	20	.....	20
Interest on refund of taxes	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	420	.....	420	1,270	.....	1,270	1,255	.....	1,255
Interest on refund of taxes	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	−81	.....	−81	−65	.....	−65
Total—Railroad Retirement Board	703	.....	703	2,101	.....	2,101	2,093	.....	2,093
Securities and Exchange Commission	12	.....	12	25	.....	25	5	.....	5
Smithsonian Institution	37	.....	37	109	.....	109	105	.....	105
Tennessee Valley Authority	763	721	42	2,493	2,288	205	2,508	2,723	−215
United States Enrichment Corporation Fund	(* *)	(* *)	1	(* *)	(* *)	1	310	426	−116
United States Information Agency	107	(* *)	107	294	(* *)	294	281	(* *)	281
Other	92	6	85	523	9	514	484	24	459
Total—Other independent agencies	**7,177**	**7,682**	**−506**	**24,264**	**21,996**	**2,267**	**23,722**	**21,506**	**2,216**
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	1	−1	.....	1	−1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−162	.....	−162	−487	.....	−487	−477	.....	−477
Postal Service employer contributions	−51	.....	−51	−152	.....	−152	−153	.....	−153
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−13	.....	−13	−30	.....	−30	−31	.....	−31
Other Defense Civil Programs:									
Military retirement fund	−845	.....	−845	−2,552	.....	−2,552	−2,569	.....	−2,569
Office of Personnel Management:									
Civil service retirement and disability fund	−1,109	.....	−1,109	−3,030	.....	−3,030	−2,917	.....	−2,917
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−490	.....	−490	−1,470	.....	−1,470	−1,277	.....	−1,277
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−78	.....	−78	−233	.....	−233	−203	.....	−203
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,746	.....	−2,746	−7,954	.....	−7,954	−7,627	.....	−7,627

Table 5. Outlays of the U.S. Government, December 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	.....	.....	.....	−6	.....	−6	6	.....	6
Department of Health and Human Services:									
Federal hospital insurance trust fund	−4,423	.....	−4,423	−4,460	.....	−4,460	−4,480	.....	−4,480
Federal supplementary medical insurance trust fund	−1,315	.....	−1,315	−1,341	.....	−1,341	−1,238	.....	−1,238
Department of Labor:									
Unemployment trust fund	−2,342	.....	−2,342	−2,367	.....	−2,367	−2,089	.....	−2,089
Department of State:									
Foreign Service retirement and disability fund	−350	.....	−350	−351	.....	−351	−342	.....	−342
Department of Transportation:									
Oil spill liability trust fund	(* *)	.....	(* *)	−2	.....	−2	−2	.....	−2
Airport and airway trust fund	−294	.....	−294	−306	.....	−306	−228	.....	−228
Highway trust fund	.....	.....	.....	.....	.....	.....	−672	.....	−672
Department of Veterans Affairs:									
National service life insurance fund	−463	.....	−463	−469	.....	−469	−488	.....	−488
United States government life insurance fund	−3	.....	−3	−3	.....	−3	−3	.....	−3
Corps of Engineers	−1	.....	−1	−2	.....	−2	−2	.....	−2
Other Defense Civil Programs:									
Military retirement fund	74	.....	74	−5,003	.....	−5,003	−5,044	.....	−5,044
Educational benefits fund	−1	.....	−1	−12	.....	−12	−12	.....	−12
Armed Forces Retirement Home	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Environmental Protection Agency	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
National Aeronautics and Space Administration	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	−15,957	.....	−15,957	−17,240	.....	−17,240	−15,569	.....	−15,569
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	−22,510	.....	−22,510	−22,583	.....	−22,583	−20,291	.....	−20,291
Federal disability insurance trust fund	−2,474	.....	−2,474	−2,492	.....	−2,492	−2,089	.....	−2,089
Independent agencies:									
Railroad Retirement Board	−102	.....	−102	−292	.....	−292	−402	.....	−402
Other	−3	.....	−3	−5	.....	−5	1	.....	1
Other	(* *)	.....	(* *)	−25	.....	−25	−56	.....	−56
Total—Interest received by trust funds	−50,164	.....	−50,164	−56,958	.....	−56,958	−53,003	.....	−53,003
Rents and royalties on the outer continental shelf lands	.....	316	−316	.....	1,014	−1,014	.....	1,523	−1,523
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	6	−6
Spectrum auction proceeds	.....	281	−281	.....	281	−281	.....	152	−152
Total—Undistributed offsetting receipts	−52,911	597	−53,507	−64,912	1,295	−66,207	−60,631	1,683	−62,313
Total outlays	202,201	18,144	184,056	518,535	50,948	467,587	474,449	48,394	426,056
Total on-budget	161,464	12,062	149,402	407,692	34,526	373,166	394,022	32,182	361,840
Total off-budget	40,737	6,082	34,655	110,843	16,422	94,421	80,428	16,212	64,216
Total surplus (+) or deficit			−5,410			−54,988			−39,679
Total on-budget			−6,064			−57,929			−65,727
Total off-budget			+654			+2,940			+26,049

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	12,302	12,893
Intrabudgetary transactions	105,552	94,852
Governmental receipts	923	883
Total receipts offset against outlays	118,777	108,628

[1]Includes $300 million of unclassified December payroll charges.

[2]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1998 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	22,238	88,024	89,242	5,511,193	5,576,979	5,599,217
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	22,238	88,024	89,242	5,526,193	5,591,979	5,614,217
Plus premium on public debt securities	−17	−50	123	2,202	2,168	2,151
Less discount on public debt securities	−313	−2,222	274	79,051	77,141	76,828
Total public debt securities net of Premium and discount	22,533	90,196	89,090	5,449,345	5,517,008	5,539,541
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	189	−154	438	29,372	29,030	29,218
Total federal securities	22,722	90,043	89,528	5,478,717	5,546,037	5,568,759
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	28,072	58,002	57,221	1,769,541	1,799,471	1,827,543
Less discount on federal securities held as investments of government accounts	−40	264	1,344	10,688	10,992	10,952
Net federal securities held as investments of government accounts	28,112	57,738	55,877	1,758,853	1,788,479	1,816,591
Total borrowing from the public	−5,390	32,305	33,651	3,719,864	3,757,558	3,752,168
Accrued interest payable to the public	9,137	733	1,696	45,448	37,044	46,181
Allocations of special drawing rights	136	180	−78	6,719	6,762	6,899
Deposit funds	−602	827	915	6,041	7,470	6,868
Miscellaneous liability accounts (includes checks outstanding etc.)	7,889	5,899	−900	3,923	1,932	9,821
Total liability accounts	**11,170**	**39,944**	**35,284**	**3,781,994**	**3,810,767**	**3,821,938**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	867	1,134	−2,248	4,952	5,219	6,086
Tax and loan note accounts	754	−22,509	−9,489	33,926	10,663	11,417
Balance	1,621	−21,375	−11,737	38,878	15,882	17,503
Special drawing rights:						
Total holdings	210	497	30	10,106	10,393	10,603
SDR certificates issued to Federal Reserve Banks	.....	.....	.....	−9,200	−9,200	−9,200
Balance	210	497	30	906	1,193	1,403
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	739	974	−423	4,615	4,849	5,588
Letter of credit issued to IMF	744	1,015	4,221	−14,884	−14,613	−13,869
Dollar deposits with the IMF	−5	−9	−1	−85	−90	−94
Receivable/Payable (−) for interim maintenance of value adjustments	−302	−403	231	−253	−355	−656
Balance	1,177	1,576	4,028	21,155	21,555	22,731
Loans to International Monetary Fund	881	884	.....	495	498	1,379
Other cash and monetary assets	−1,202	478	3,946	26,153	27,833	26,631
Total cash and monetary assets	2,687	−17,939	−3,733	87,586	66,961	69,647
Net Activity, Guaranteed Loan Financing	−498	−677	308	−13,391	−13,571	−14,068
Net Activity, Direct Loan Financing	1,113	3,011	2,239	65,289	67,187	68,300
Miscellaneous asset accounts	2,459	560	−3,209	−83	−1,982	477
Total asset accounts	**5,761**	**−15,045**	**−4,395**	**139,401**	**118,596**	**124,356**
Excess of liabilities (+) or assets (−)	**+5,410**	**+54,988**	**+39,679**	**+3,642,593**	**+3,692,172**	**+3,697,582**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**+5,410**	**+54,988**	**+39,679**	**+3,642,593**	**+3,692,172**	**+3,697,582**

[1]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1998 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,692,172	3,642,770	3,713,893
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	−177	−515
Excess of liabilities beginning of period (current basis)	3,692,172	3,642,593	3,713,378
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	5,410	54,988	39,679
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	5,410	54,988	39,679
Total-on-budget (Table 2)	6,064	57,929	65,727
Total-off-budget (Table 2)	−654	−2,940	−26,049
Transactions not applied to current year's surplus or deficit:			
Seigniorage	.....	.....	.....
Total-transactions not applied to current year's surplus or deficit	.....	.....	.....
Excess of liabilities close of period	**3,697,582**	**3,697,582**	**3,753,057**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 1998 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	.....	.....	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	32	33	174	205	205
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family Housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	177	180	181
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	.....	.....	281	281	281
Postal Service	.....	.....	.....	717	717	717
Tennessee Valley Authority	188	−189	400	26,685	26,309	26,496
Total, agency securities	**189**	**−154**	**438**	**29,372**	**29,030**	**29,218**

. No Transactions
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1998 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,123	2,196	4,414	17,543	17,616	19,739
Agricultural credit insurance fund	.....	891	648	2,390	3,281	3,281
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	.....	633	533	2,530	3,163	3,163
Rural communication development fund	.....	.....	.....	25	25	25
Rural electrification and telecommunications fund	−25	625	682	9,232	9,883	9,858
Rural telephone bank	−115	−46	44	432	501	386
Rural development insurance fund	.....	−75	−50	1,076	1,001	1,001
Rural Housing Service:						
Rural community facility loans fund	.....	199	137	611	810	810
Rural housing insurance	.....	1,020	951	7,197	8,217	8,217
Rural Business − Cooperative Service:						
Rural business and industry loans	.....	22	9	26	48	48
Rural development loan fund	.....	17	15	128	145	145
Rural economic development loan fund	.....	13	9	49	62	62
Foreign Agricultural Service	.....	−2	.....	642	641	641
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	74	74	.....	55	55	129
Fishing vessel obligations	.....	.....	.....	10	10	10
Department of Education:						
Federal direct student loan program	.....	13,262	10,455	35,097	48,360	48,360
Federal family education loan program	.....	.....	.....	117	117	117
College housing and academic facilities loans	.....	.....	.....	396	396	396
Department of Energy:						
Bonneville Power Administration fund	.....	.....	−50	2,499	2,499	2,499
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	.....	.....	.....	6,579	6,579	6,579
Housing for the elderly and handicapped	.....	−665	.....	5,293	4,628	4,628
Public and Indian housing:						
Low-rent public housing	.....	.....	37	.....	.....	.....
Department of Interior:						
Bureau of Reclamation loan fund	.....	.....	11	65	65	65
Helium fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	.....	.....	28	28	28
Department of Justice:						
Federal Prison Industries, Incorporated	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	.....	.....	.....	(* *)	(* *)	(* *)
Department of Transportation:						
Minority business resource center fund	(* *)	(* *)	.....	9	9	10
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund	.....	.....	(* *)	.....	.....	.....
Other	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury:						
Community development financial institutions fund	.....	.....	.....	5	5	5
Federal Financing Bank revolving fund	−695	−4,908	−855	34,036	29,823	29,128
Department of Veterans Affairs:						
Guaranty and indemnity fund	1,797	1,797	821	1,759	1,759	3,557
Loan guaranty revolving fund	.....	.....	−617	.....	.....	.....
Direct loan revolving fund	.....	.....	(* *)	.....	.....	.....
Native American veteran housing fund	10	10	5	15	15	25
Vocational rehabilitation loan fund	(* *)	2	2	1	3	3
Corps of Engineers:						
Washington aqueduct	1	3	2	13	14	15
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	.....	38	38	38
Federal Emergency Management Agency:						
National insurance development fund	200	200	−107	525	525	725
Disaster assistance loan fund	.....	8	.....	50	58	58

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1998 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Land aquisition and development fund	.....	.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	.....	237	296	1,542	1,778	1,778
Military debt reduction	.....	.....	.....	6	6	6
Agency for International Development:						
International debt reduction	.....	.....	.....	234	234	234
Housing and other credit guaranty programs	.....	.....	−25	72	72	72
Microenterprise and small enterprise development	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	5	5	24	68	68	73
Small Business Administration:						
Business loan fund	.....	.....	−18	399	399	399
Disaster loan fund	.....	.....	−456	9,160	9,160	9,160
Independent agencies:						
District of Columbia	.....	.....	−223	.....	.....	.....
Export-Import Bank of the United States	.....	261	(* *)	3,956	4,217	4,217
Federal Communications Commission:	.....	.....	.....	.....	.....	.....
Spectrum auction loan fund	.....	−42	.....	4,558	4,516	4,516
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	269	769	803	2,865	3,365	3,634
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	**3,644**	**16,507**	**17,497**	**154,155**	**167,018**	**170,662**
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	−108	−75	22	18,766	18,799	18,691
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	.....	.....	.....	9,500	9,500	9,500
Department of Defense:						
Department of Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	.....	.....	−399	−399	−399
Department of Education:						
Historically Black college and university capital financing fund	1	2	(* *)	5	5	6
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	.....	7	7	7
Health maintenance organization loan and loan guarantee fund	.....	.....	.....	3	3	3
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses	.....	−71	−70	1,491	1,420	1,420
Community development grants	(* *)	−15	−2	30	15	15
Department of Interior:						
Assistance to territories	.....	.....	.....	17	17	17
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	4	4	4
General Services Administration:						
Federal buildings fund	−17	−27	−13	1,760	1,751	1,734
Pennsylvania avenue activities	.....	2	20	713	714	714
International Assistance Program:						
Foreign military financing program	−31	−47	−47	2,829	2,813	2,782
Small Business Administration:						
Business loan fund	−3	−9	−11	233	227	224
Independent agencies:						
Export-Import Bank of the United States	.....	.....	−745	.....	.....	.....
FSLIC resolution fund:						
Resolution Trust Corporation closeout	.....	.....	−537	.....	.....	.....
Postal Service	−537	[1]-1,585	529	5,696	4,648	4,111
Total borrowing from the Federal Financing Bank	**−695**	**−1,827**	**−854**	**45,955**	**44,824**	**44,129**

[1]Includes prior period adjustments.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

. No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1998 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	4	.....	14	18	18
Department of Commerce	.....	−7	−12	16	9	9
Department of Defense—Military:						
Defense cooperation account	.....	.....	.....	1	1	1
Department of Energy	−25	591	2,425	12,449	13,066	13,040
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	1	707	−1	14,350	15,056	15,057
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	19	28	140	5,449	5,459	5,477
Other	94	82	28	168	155	250
Department of the Interior	−22	−130	−122	4,050	3,943	3,921
Department of Labor	1	−23	−102	8,783	8,759	8,759
Department of Transportation	4	9	4	142	147	152
Department of the Treasury	61	−135	14	16,389	16,193	16,254
Department of Veterans Affairs:						
Canteen service revolving fund	−2	−4	−2	38	36	34
Veterans reopened insurance fund	17	11	12	516	510	527
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	4	4	5
Independent agencies:						
Export-Import Bank of the United States	115	305	−520	528	718	833
Federal Deposit Insurance Corporation:						
Bank insurance fund	165	537	295	27,445	27,817	27,982
Savings association insurance fund	30	215	101	9,602	9,787	9,817
FSLIC resolution fund	7	−4	67	2,087	2,076	2,083
National Credit Union Administration	5	−85	−88	3,906	3,816	3,821
Postal Service	.....	−1,000	−845	1,000	(* *)	(* *)
Other	(* *)	−35	11	2,713	2,679	2,678
Other	−60	−204	−63	4,203	4,058	3,998
Total public debt securities	410	864	1,343	113,853	114,307	114,716
Total Federal funds	**410**	**864**	**1,343**	**113,853**	**114,307**	**114,716**
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	1	(* *)	28	28	28
United States Tax Court	.....	(* *)	(* *)	6	7	7
Other	(* *)	(* *)	(* *)	36	36	36
Judicial Branch:						
Judicial retirement funds	−2	36	53	398	436	434
Department of Agriculture	(* *)	(* *)	(* *)	6	6	6
Department of Defense—Military:						
Voluntary separation incentive fund	24	22	−24	873	871	894
Other	(* *)	(* *)	1	64	64	64

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1998 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	3,219	2,489	−180	118,250	117,520	120,739
Federal supplementary medical insurance trust fund	5,764	6,795	589	39,502	40,532	46,296
Other	−1	4	5	1,298	1,302	1,302
Department of the Interior	−92	−29	92	397	460	368
Department of Justice	(* *)	(* *)	61	94	94	94
Department of Labor:						
Unemployment trust fund	539	1,119	1,444	70,641	71,222	71,760
Other	−11	−32	−34	55	34	23
Department of State:						
Foreign Service retirement and disability fund	366	395	427	9,550	9,578	9,945
Other	−1	−1	(* *)	3	3	2
Department of Transportation:						
Airport and airway trust fund	1,226	3,525	1,842	8,550	10,849	12,075
Highway trust fund	−2,672	6,025	1,796	17,926	26,622	23,950
Other	−8	61	10	2,138	2,207	2,199
Department of Treasury	−27	−92	−75	309	245	218
Department of Veterans Affairs:						
General post fund, national homes	.....	3	7	45	48	48
National service life insurance	381	244	268	12,008	11,872	12,253
United States government life insurance fund	2	(* *)	(* *)	86	84	86
Veterans special life insurance fund	61	49	44	1,628	1,615	1,677
Corps of Engineers	−18	−82	50	1,621	1,557	1,539
Other Defense Civil Programs:						
Military retirement fund	−1,783	15,123	15,343	133,843	150,749	148,966
Other	−21	(* *)	15	693	714	693
Environmental Protection Agency	22	47	−264	6,529	6,555	6,577
Federal Emergency Management Agency	.....	1	.....	(* *)	1	1
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	17	17	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	13,915	13,840	9,856	446,757	446,682	460,597
Agency securities	.....	−3,200	.....	3,917	717	717
Employees life insurance fund	−117	163	189	19,377	19,657	19,539
Employees and retired employees health benefits fund	−32	−257	−148	6,265	6,040	6,008
Social Security Administration:						
Federal old-age and survivors insurance trust fund	6,005	9,094	21,638	653,282	656,371	662,376
Federal disability insurance trust fund	672	1,269	2,805	76,996	77,592	78,264
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	(* *)	(* *)	(* *)	55	55	56
Japan-United States Friendship Commission	(* *)	26	(* *)	16	42	42
Railroad Retirement Board	252	441	−79	21,811	21,999	22,252
Other	−3	59	149	620	682	679
Total public debt securities	27,662	60,339	55,878	1,651,771	1,684,448	1,712,110
Total agency securities	.....	−3,200	.....	3,917	717	717
Total trust funds	**27,662**	**57,139**	**55,878**	**1,655,688**	**1,685,165**	**1,712,827**
Grand total	**28,072**	**58,002**	**57,221**	**1,769,541**	**1,799,471**	**1,827,543**

... No Transactions.
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 1998 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	−8	−54	−94	−499	−545	−553
Agricultural credit insurance fund	−1	2	9	−256	−254	−255
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	−1	(* *)	−24	−25	−25
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	−3	−3	−3
Rural housing insurance fund	1	1	−1	−80	−80	−79
Rural Business-Cooperative Service:						
Rural business and industry loans	1	2	(* *)	−30	−29	−28
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	(* *)	8	8	8
Department of Defense—Military	.....	(* *)	.....	−3	−3	−3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	−234	−236	13	−7,011	−7,013	−7,247
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans	.....	(* *)	.....	−1	−1	−1
Health education assistance loans	2	2	5	−262	−262	−260
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	(* *)	−1	−4	−5	−5
Community Planning and Development:						
Community development loans	(* *)	−1	−1	−7	−7	−8
Housing Programs:						
FHA-Mutual mortgage insurance loans	−52	57	600	5,069	5,178	5,126
FHA-General and special risk fund	33	88	87	−90	−35	−3
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−29	−139	−7	−424	−533	−563
Department of the Interior:						
Bureau of Indian Affairs	(* *)	−1	1	−19	−20	−20
Department of Transportation:						
Maritime Administration	−1	−7	−10	−246	−251	−252
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	−74	−71	51	−3,618	−3,615	−3,689
Loan guaranty revolving fund	.....	.....	.....	−1	−1	−1
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund	.....	.....	.....	−28	−28	−28
Loan guarantees to Israel	.....	.....	−25	−515	−515	−515
Urban and environmental credit guaranteed loans	(* *)	(* *)	−14	−49	−49	−50
Microenterprise and small enterprise development	(* *)	(* *)	(* *)	−3	−3	−3
Overseas Private Investment Corporation	−10	−16	−21	−275	−282	−291
Small Business Administration:						
Business loan fund	−1	−23	−67	−1,209	−1,232	−1,233
Independent agencies:						
Export-Import Bank of the United States	−124	−280	−215	−3,810	−3,966	−4,090
Net Activity, Guaranteed Loan Financing	**−498**	**−677**	**308**	**−13,391**	**−13,571**	**−14,068**
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	−5	−41	−58	2,053	2,017	2,011
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	2	2	2	−4	−4	−2
Rural Utilities Service:						
Rural water and waste disposal loans	33	116	109	1,479	1,562	1,595
Rural electrification and telecommunications fund	35	123	218	4,621	4,709	4,744
Rural telephone bank	1	9	(* *)	167	175	176
Distance learning and telemedicine program	.....	(* *)	.....	.....	(* *)	(* *)
Rural development insurance fund	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	12	26	18	316	330	342
Rural housing insurance fund	2	53	29	7,017	7,068	7,070
Self-help housing land development fund	.....	.....	(* *)	(* *)	(* *)	(* *)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 1998 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Business-Cooperative Service:						
Rural business and industry loan fund	2	8	6	19	25	27
Rural development loan fund	1	4	4	103	106	107
Rural economic development loan fund	3	5	3	39	41	44
Foreign Agricultural Service:						
P.L. 480 direct loan fund	(* *)	6	2	369	375	375
International debt reduction	.....	−6	(* *)	43	37	37
P.L. 480, title 1, Food for progress credits	−12	−14	−12	183	181	169
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	75	78	1	26	30	104
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	604	2,008	1,913	32,796	34,200	34,804
College housing and academic facilities loans	3	6	3	15	17	20
Historically Black college and university capital financing fund	1	2	(* *)	5	5	6
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	(* *)	1	(* *)	(* *)	(* *)
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	9	9	−2	64	64	73
Bureau of Indian Affairs	(* *)	−1	−1	24	24	23
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−2	−3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	1	1	(* *)	5	5	6
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	248	248	248
Railroad rehabilitation and improvement loan fund	(* *)	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	.....	(* *)	−1	−1	−1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	(* *)	1	4	4	4
Financial Management Service	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	322	307	240	326	311	634
Loan guaranty fund	.....	.....	.....	555	555	555
Direct loan fund	.....	.....	.....	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	(* *)	15	15	15
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	−1	−2	−2	36	34	34
Federal Emergency Management Agency:						
Disaster assistance loan fund	.....	12	2	39	51	51
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	6	−36	−22	1,373	1,331	1,337
Military debt reduction	(* *)	(* *)	.....	6	6	6
Agency for International Development:						
International debt reduction	.....	−8	−8	126	117	117
Microenterprise and small enterprise development	.....	.....	(* *)	1	1	1
Overseas Private Investment Corporation	4	3	−11	42	42	46
Small Business Administration:						
Business loan fund	−3	−5	−23	90	88	85
Disaster loan fund	−10	−42	−363	4,214	4,183	4,172
Independent agencies:						
District of Columbia	.....	.....	−223	.....	.....	.....
Export-Import Bank of the United States	34	485	411	3,308	3,758	3,792
Federal Communications Commission:						
Spectrum auction loan fund	−5	−95	.....	4,502	4,411	4,406
Net Activity, Direct Loan Financing	**1,113**	**3,011**	**2,239**	**65,289**	**67,187**	**68,300**

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,255	51,341	75,988										187,584	176,336
Corporation income taxes	1,758	3,440	42,374										47,572	51,204
Social insurance and retirement receipts:														
Employment and general retirement	39,690	42,940	47,869										130,499	120,853
Unemployment insurance	1,142	2,655	315										4,112	4,394
Other retirement	405	331	417										1,153	1,174
Excise taxes	9,630	6,021	5,446										21,097	15,470
Estate and gift taxes	2,089	2,132	2,239										6,460	5,207
Customs duties	1,776	1,380	1,472										4,628	4,540
Miscellaneous receipts	3,228	3,738	2,527										9,493	7,199
Total—Receipts this year	**119,974**	**113,978**	**178,646**										**412,599**	.....
(On-budget)	**90,063**	**81,836**	**143,338**										**315,237**	.....
(Off-budget)	**29,910**	**32,142**	**35,309**										**97,361**	.....
Total—Receipts prior year	*114,898*	*103,481*	*167,998*										.....	*386,377*
(On budget)	*87,082*	*73,689*	*135,341*										.....	*296,112*
(Off budget)	*27,816*	*29,792*	*32,657*										.....	*90,264*
Outlays														
Legislative Branch	326	202	243										771	797
Judicial Branch	370	250	292										912	847
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,966	5,541	2,967										11,474	6,633
Other	3,686	3,102	3,502										10,290	10,222
Department of Commerce	397	507	524										1,427	1,037
Department of Defense:														
Military:														
Military Personnel	8,168	3,259	7,946										19,373	19,130
Operation and Maintenance	7,011	6,871	8,046										21,928	21,678
Procurement	3,320	3,388	5,144										11,852	12,236
Research, Development, Test, and Evaluation	3,632	2,500	3,471										9,603	9,899
Military Construction	384	464	522										1,370	1,718
Family Housing	218	300	306										824	869
Revolving and Management funds	730	30	350										1,109	1,221
Other	720	−172	−29										519	1,066
Total Military	24,183	16,640	25,756										66,580	67,818
Department of Education	2,780	2,621	3,334										8,735	8,053
Department of Energy	1,439	1,281	1,705										4,425	3,761
Department of Health and Human Services:														
Public Health Service	2,019	1,883	2,700										6,603	5,664
Health Care Financing Administration:														
Grants to States for Medicaid	9,960	7,853	8,554										26,368	25,603
Federal hospital ins. trust fund	12,145	9,394	12,289										33,828	35,433
Federal supp. med. ins. trust fund	8,388	4,379	8,813										21,581	20,345
Other	5,141	5,112	9,414										19,668	15,443
Administration for Children and Families	2,281	2,507	3,191										7,979	7,944
Other	−6,597	−6,664	−12,369										−25,630	−20,029
Department of Housing and Urban Development	2,930	2,049	3,359										8,338	7,358
Department of the Interior	684	599	1,006										2,288	2,040
Department of Justice	1,285	1,555	1,471										4,310	3,873
Department of Labor:														
Unemployment trust fund	1,658	1,601	2,141										5,400	5,107
Other	751	627	375										1,754	1,412
Department of State	446	747	744										1,937	1,543
Department of Transportation:														
Highway trust fund	2,110	1,917	1,932										5,959	5,402
Other	1,633	1,743	1,747										5,123	5,229
Department of the Treasury:														
Interest on the public debt	20,655	25,440	69,882										115,977	115,973
Other	2,126	61	2,411										4,597	3,059
Department of Veterans Affairs:														
Compensation and pensions	3,296	100	3,481										6,876	6,454
National service life	77	70	79										225	219
United States Government Life	1	1	1										3	3
Other	2,089	1,654	1,730										5,474	5,351

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1999—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Corps of Engineers	298	484	501										1,283	1,039
Other Defense Civil Programs	2,636	2,632	2,654										7,921	7,669
Environmental protection	486	515	639										1,641	1,518
Executive Office of the President	13	46	105										165	52
Federal Emergency Management Agency	381	665	782										1,828	529
General Services Administration	29	424	−414										40	244
International Assistance Program:														
International Security Assistance	235	3,145	258										3,638	3,382
Multilateral Assistance	349	3	6										358	348
International Development Assistance	280	95	326										701	781
Other	−969	914	−276										−332	475
National Aeronautics and Space Administration	1,085	1,114	1,452										3,651	3,886
National Science Foundation	249	249	240										737	720
Office of Personnel Management	3,890	3,912	4,061										11,862	11,411
Small Business Administration	16	39	34										90	66
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	27,675	27,605	54,024										109,303	80,179
Federal disability ins. trust fund (off-budget)	4,052	4,042	7,626										15,721	11,915
Other	4,710	159	4,776										9,646	9,346
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	−123	−161	−163										−447	−291
Savings association insurance fund	−2	−74	−30										−106	−101
FSLIC resolution fund:														
RTC closeout	−296	−1,005	−319										−1,620	−522
Other	21	−9	−7										5	−67
Office of Inspector General	.....	.....	.....										.....	.....
Postal Service:														
Public enterprise funds (off-budget)	933	8	−1,429										−488	−1,270
Payment to the Postal Service fund	.....	.....	.....										.....	22
Tennessee Valley Authority	73	89	42										205	−215
Other independent agencies	1,669	1,649	1,401										4,719	4,660
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,861	−2,347	−2,746										−7,954	−7,627
Interest received by trust funds	−1,404	−5,390	−50,164										−56,958	−53,003
Rents and royalties on outer continental shelf lands	−217	−481	−316										−1,014	−1,523
Sale of major assets	.....	.....	.....										.....	−6
Other	(* *)	(* *)	−281										−281	−153
Totals this year:														
Total outlays	**152,436**	**131,095**	**184,056**										**467,587**	.....
(On-budget)	**123,686**	**100,078**	**149,402**										**373,166**	.....
(Off-budget)	**28,749**	**31,017**	**34,655**										**94,421**	.....
Total-surplus (+) or deficit (−)	**−32,462**	**−17,117**	**−5,410**										**−54,988**	.....
(On-budget)	**−33,623**	**−18,242**	**−6,064**										**−57,929**	.....
(Off-budget)	**+1,161**	**+1,125**	**+654**										**+2,940**	.....
Total borrowing from the public	**15,330**	**22,364**	**−5,390**										**32,305**	**33,651**
Total-outlays prior year	*150,866*	*120,830*	*154,359*										.....	*426,056*
(On-budget)	*123,866*	*91,326*	*146,648*										.....	*361,840*
(Off-budget)	*27,000*	*29,504*	*7,711*										.....	*64,216*
Total-surplus (+) or deficit (−) prior year	*−35,968*	*−17,349*	*+13,639*										.....	*−39,679*
(On-budget)	*−36,784*	*−17,637*	*−11,307*										.....	*−65,727*
(Off-budget)	*+816*	*+287*	*+24,946*										.....	*+26,049*

.. No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 1998

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of This Year	Beginning of This Month	Close of This Month
Trust receipts, outlays, and investments held:									
Airport and airway	1,040	419	621	3,830	1,079	2,752	8,550	10,849	12,075
Black lung disability	52	41	11	146	119	27	.....	.....	.....
Federal disability insurance	7,367	7,626	−259	16,242	15,721	521	76,996	77,592	78,264
Federal employees life and health	.....	155	−155	.....	102	−102	25,641	25,696	25,547
Federal employees retirement	17,846	3,617	14,229	21,942	10,914	11,028	460,629	457,420	471,699
Federal hospital insurance	16,963	12,329	4,634	37,419	33,974	3,445	118,250	117,520	120,739
Federal old-age and survivors insurance	53,509	54,024	−515	111,234	109,303	1,931	653,282	656,371	662,376
Federal supplementary medical insurance	13,682	8,813	4,868	27,027	21,581	5,446	39,502	40,532	46,296
Hazardous substance superfund	15	173	−157	387	381	6	5,296	5,266	5,282
Highways	2,287	6,340	−4,053	12,731	10,699	2,032	17,926	26,622	23,950
Military advances	1,094	1,252	−159	3,020	3,255	−234	.....	.....	.....
Military retirement	770	2,629	−1,859	22,805	7,865	14,939	133,843	150,749	148,966
Railroad retirement	441	679	−238	1,519	2,035	−517	21,811	21,999	22,252
Unemployment	2,670	2,149	521	6,551	5,418	1,133	70,641	71,222	71,760
Veterans life insurance	483	36	447	523	231	292	13,722	13,571	14,015
All other trust	245	596	−352	917	1,761	−844	9,601	9,755	9,604
Total trust fund receipts and outlays and investments held from Table 6-D	**118,464**	**100,879**	**17,584**	**266,295**	**224,438**	**41,857**	**1,655,688**	**1,685,165**	**1,712,827**
Less: Interfund transactions	66,690	66,690	.....	113,701	113,701	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	51,773	34,189	17,584	152,594	110,737	41,857			
Total Federal fund receipts and outlays	**126,897**	**149,891**	**−22,994**	**260,077**	**356,922**	**−96,845**			
Less: Interfund transactions	24	24	.....	73	73	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	126,873	149,867	−22,994	260,004	356,849	−96,845			
Net budget receipts & outlays	**178,646**	**184,056**	**−5,410**	**412,599**	**467,587**	**−54,988**			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1998 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	75,988	187,584	176,336
Corporation income taxes	42,374	47,572	51,204
Social insurance and retirement receipts:			
Employment and general retirement	47,869	130,499	120,853
Unemployment insurance	315	4,112	4,394
Other retirement	417	1,153	1,174
Excise taxes	5,446	21,097	15,470
Estate and gift taxes	2,239	6,460	5,207
Customs duties	1,472	4,628	4,540
Miscellaneous receipts	2,527	9,493	7,199
Total	**178,646**	**412,599**	**386,377**
NET OUTLAYS			
National defense	27,178	71,080	71,941
International affairs	822	5,914	6,154
General science, space, and technology	1,918	5,027	5,091
Energy	151	−202	−499
Natural resources and environment	2,545	6,484	5,656
Agriculture	3,238	12,145	7,307
Commerce and housing credit	−1,821	−1,444	−2,111
Transportation	3,400	10,301	9,872
Community and regional development	1,505	4,171	2,774
Education, training, employment and social services	5,465	14,436	13,477
Health	11,757	34,806	32,934
Medicare	17,982	48,894	50,742
Income security	21,945	56,693	54,966
Social security	61,651	125,011	92,095
Veterans benefits and services	5,305	12,610	12,029
Administration of justice	2,132	6,097	5,382
General government	2,198	5,992	4,678
Net interest	20,029	58,821	62,876
Undistributed offsetting receipts	−3,343	−9,249	−9,309
Total	**184,056**	**467,587**	**426,056**

No transactions.
Note: Details may not add to totals due to rounding

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at http://www.fms.treas.gov/). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at http://www.publicdebt.treas.gov/opd/opd.htm). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at http://www.fms.treas.gov/). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402 and on the Internet at http://access.gpo.gov/). This publication is a single volume which provides budget information and contains:

  -Budget of the United States Government, FY 19 __
  -Appendix, The Budget of the United States Government, FY 19 __
  -Analytical Perspectives
  -Historical Tables
  -Citizens Guide to the Federal Budget

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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